

Date: 29.05.2025

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001	Stock ID: TTFL Scrip Code: 540726 ISIN- INE071Y01013
--	--

Dear Sir/Ma'am,

SUB: OUTCOME OF THE PROCEEDINGS OF BOARD MEETING HELD TODAY - MAY 29, 2025.

We wish to inform you that the Board of Directors, at their meeting held on today-Thursday, May 29, 2025, has transacted, approved and taken on record including the following items of Business;

1. Approval of Audited Financial Results:

The Board of Directors inter-alia has approved and taken on record the Audited Standalone Financial Results of the Company under Indian Accounting Standards (Ind AS) for the Financial Year ended March 31, 2025, prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 33 of the SEBI Listing Regulations, the Statutory Auditors of the Company, **Shah Kailash & Associates LLP**, Chartered Accountants, have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company (Standalone) for the Financial Year ended March 31, 2025.

Accordingly, please find enclosed the following:

- a) Chief Financial Officer Declaration in respect of Auditors Report (Standalone) with unmodified opinion.
- b) Auditors Report along with the Audited Standalone Financial Results of the Company under Indian Accounting Standards (Ind AS) for the Financial Year ended March 31, 2025.

Further, pursuant to the provisions of Regulation 47 of the SEBI Listing Regulations, an extract of the aforementioned Financial Results would be published in the newspapers in accordance with the SEBI Listing Regulations, and the same will be made available on the Company's website at www.tridenttexofab.com.

TRIDENT TEXOFAB LIMITED
2. Appointment of Internal Auditor:

The Board of Directors inter-alia has approved the Appointment of M/s. Purushottam Khandelwal & Co., Chartered Accountant having FRN No. 123825W as an Internal Auditor for the financial year 2025-26.

The disclosure as required pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, is annexed herewith as **Annexure-B**.

3. Take note of various compliances made during the quarter and year ended on March 31, 2025.
4. **Conversion of 4,50,477 warrants into 4,50,477 equity shares of face value of Rs. 10/- each.**

In furtherance to our communication dated December 23, 2024 wrt. to allotment of warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, May 29, 2025, inter-alia, considered and approved the allotment of equity shares on conversion of 4,50,477 warrants into 4,50,477 equity shares of face value of Rs. 10/- each at an issue price of Rs. 70 each (including a premium of Rs. 60/- per share), to "Non-Promoter, Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 2,36,50,042.50/- at the rate of Rs. 52.50/- (Rupees Fifty Two and Fifty Paise Only) per warrant (being 75% of the issue price per warrant) from the following allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

SR NO.	NAME OF ALLOTTESS	NUMBER OF WARRANTS ALLOTTED	NO OF WARRANTS APPLIED FOR CONVERSION	NO OF EQUITY SHARES ALLOTTED	AMOUNT RECEIVED BEING 75% OF THE ISSUE PRICE PER WARRANT	NO OF WARRANTS PENDING FOR CONVERSION
1	JINESH KAMAL JAIN	70,000	21,905	21,905	11,50,012.50	-
2	MAULIK H BANDHARA	4,28,572	4,28,572	4,28,572	2,25,00,030.00	-
		4,98,572	4,50,477	4,50,477	2,36,50,042.50	-

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non- Promoters, Public Category, on preferential basis, at an Issue



TRIDENT TEXOFAB LIMITED

CIN No. : L17120GJ2008PLC054976
GST No. : 24AADCT0381R1ZZ
24AADCT0381R2ZY

Price of Rs. 70/- per warrant on payment of Rs. 17.50 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 52.50/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 14,51,38,570/- consisting of 1,45,13,857 equity shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that 13,93,386 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 52.50/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of relevant SEBI circular is enclosed as **Annexure C** to this letter.

The Board Meeting commenced at 06.00 p.m. and concluded at 07.40 p.m.

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully
For **TRIDENT TEXOFAB LIMITED,**

RAHULKUMAR JARIWALA
R JARIWALA
Digitally signed by
RAHULKUMAR
JARIWALA
Date: 2025.05.29
19:53:52 +05'30'

RAHUL JARIWALA
COMPANY SECRETARY & COMPLIANCE OFFICER
M NO. A70164



AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF TRIDENT TEXOFAB LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Trident Texofab Limited
2nd Floor, North Extension,
Near Sahara Darwaja,
Surat-395003

We have audited the accompanying quarterly financial results of **Trident Texofab Limited** ("The Company") for the quarter ended 31st March, 2025 and the year-to-date result for the period 1st April 2024 to 31st March 2025 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 01st April, 2024 to 31st March, 2025.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of



our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For Shah Kailash & Associates LLP
Chartered Accountants
FRN: 0109647W/W100926



CA Kailash Shah
Partner
M.No: 044030
UDIN: 25044030BMMKIF9263



Date: 29-05-2025
Place: Surat

TRIDENT TEXOFAB LIMITED

Balance Sheet as at 31st March 2025

(Amount in Lakhs.)

Particulars	As at 31st March 2025 Audited	As at 31st March 2024 Audited
I. ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,761.27	1,912.85
(b) Capital work-in-progress	-	-
(c) Right of Use Asset	247.44	260.64
(d) Deferred tax assets(net)	-	-
(e) Financial Assets		
(i) Investments	189.48	374.20
(ii) Other Financial Assets	329.36	278.62
(iii) Loans	-	-
(iv) Deferred tax assets (net)	-	-
(f) Other non-current assets	155.65	153.05
	2,683.20	2,979.36
2 Current assets		
(a) Inventories	1,595.71	1,354.82
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	4,070.93	3,667.34
(iii) Cash And Cash Equivalents	10.85	10.82
(iv) Bank balances other than (iii) above	304.83	4.75
(v) Loans	125.00	-
(vi) Others Financial Assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	1,267.05	172.67
	7,374.36	5,210.39
Total Assets	10,057.57	8,189.76
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,355.88	1,007.01
(b) Other Equity	3,368.00	618.76
	4,723.87	1,625.77
2 Non Current Liability		
(a) Financial Liabilities		
(i) Borrowings	742.91	1,773.58
(ii) Lease Liabilities	284.15	288.64
(iii) Trade payables		
i. Total Outstanding dues of Micro and Small Enterprises	-	-
ii. Total Outstanding dues of creditors other than Micro and	-	-
(iii). Other Financial liabilities	28.27	-
(b) Deferred tax liabilities(Net)	54.02	111.19
(c) Other non-current liabilities	149.34	162.52
	1,258.70	2,335.93
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,906.80	1,922.88
(ii) Lease Liabilities	26.40	26.40
(iii) Trade Payables		
i. Total Outstanding dues of Micro and Small Enterprises	-	44.43
ii. Total Outstanding dues of creditors other than Micro	1,485.65	1,624.71
(iiii) Other Financial Liabilities	162.70	243.67
(b) Other Current Liabilities	71.68	65.33
(c) Provisions	352.67	264.99
(d) Current Tax Liability (Net)	69.09	35.67
	4,074.99	4,228.07
Total Equity and Liabilities	10,057.57	8,189.76
III. See accompanying notes to the financial statements		

For and on behalf of Trident Texofab Limited



Hardik Desai

(Managing Director)

DIN : 01358227



Chetan Jariwala

(Whole Time Director)

DIN : 02780455

Date: 29-05-2025

Place: Surat

TRIDENT TEXOFAB LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH 2025

(Amount in Lakhs.)

Particulars	QUARTER ENDED			YEAR ENDED	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
Revenue :					
I Revenue From Operations	3,820.63	3,168.94	3,017.12	12,205.62	9,948.34
II Other Income	47.66	-25.71	4.55	330.13	38.83
III Total Income (I + II)	3,868.29	3,143.23	3,021.68	12,535.75	9,987.18
IV Expenses:					
Cost of materials consumed	477.83	475.76	526.80	1,868.36	1,962.97
Purchases of Stock-in-Trade	2,940.19	2,550.69	2,315.96	8,901.57	6,675.78
Changes in inventories of finished goods ,work-in-progress and Stock-in-Trade	-133.16	-343.96	-289.87	-187.62	-255.59
Employee Benefit Expenses	81.30	63.71	72.26	286.54	269.47
Finance Costs	98.52	138.25	113.72	454.98	403.69
Depreciation and Amortization expense	41.15	41.24	41.48	164.78	164.92
Other Expenses	318.78	190.50	289.94	789.57	680.14
Total Expenses (IV)	3,824.61	3,116.19	3,070.29	12,278.18	9,901.38
V Profit/loss Before exceptional items and Tax (III - IV)	43.68	27.04	-48.61	257.57	85.80
VI Exceptional Items	5.36	-5.36	-34.37	-	-31.08
VII Profit/(Loss) before tax (V - VI)	38.32	32.40	-14.24	257.57	116.88
VIII Tax Expense:					
(1) Current Tax					
- For the year	20.79	7.19	30.12	69.09	35.67
- For earlier years (net)	-5.36	-	-	-5.36	-
(2) Deferred Tax (net)	-28.16	-4.76	-34.12	-57.17	-26.78
Total Tax Expense (VIII)	-12.73	2.43	-4.00	6.56	8.89
IX Profit/(loss) for the period from continuing operation (VII - VIII)	51.05	29.98	-10.25	251.01	107.98
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	51.05	29.98	(10.25)	251.01	107.98
XIV Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-5.95	-
(ii) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit and loss	-	-	-	-	-
				-5.95	
Total Comprehensive Income for the period (XIII +XIV) (Comprehensive profit and other comprehensive income for the period)	51.05	29.98	(10.25)	245.06	107.98
XVI Paid up Equity Share Capital (Face value of Rs.10 each)	1,355.88	1,027.84	1,007.01	1,355.88	1,007.01
Preference Share Capital (Face value of Rs.10 each)	-	-	-	-	-
XVII Earnings per equity share:					
(1) Basic	0.50	0.30	-0.10	2.38	1.07
(2) Diluted	0.44	0.19	-0.10	2.09	1.07

Date:29-05-2025
Place: Surat

For and on behalf of Trident Texofab Limited


Hardik Desai
(Managing Director)
DIN : 01358227


Chetan Jariwala
(Whole Time Director)
DIN : 02780455

TRIDENT TEXOFAB LIMITED

Statement of Cash Flow as at 31st March 2025

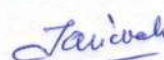
(Amount in Lakh)

Particulars		As at 31st March 2025	As at 31st March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before taxation		257.57	116.88
Adjustment for :			
Notional Interest on Deposit		-0.11	-0.06
Government Grant Amortization		-13.18	-14.20
Income Tax Expenses/(Reversal)		-	1.53
Gratuity		7.03	3.27
Preliminary expenses		-	1.07
Lease Hold Expenses		0.20	0.17
Account Write-off Exps		-	-35.89
Loss on sale of Fixed Assets		-	3.29
Preliminary expenses Carried Forward		-3.73	-
Amortisation Expenses		13.20	13.20
Depreciation		151.58	151.72
Allowances for Trade Receivables		87.68	74.22
Interest and Financial Charges		454.98	403.76
Profit on sale of Investments		-230.24	-
Increase in Fair Value of Investment		-68.17	-10.24
Interest Income		-17.28	-12.82
Operating Profit before working capital changes	(1)	639.52	695.89
Adjustment for :			
Decrease / (Increase) in Inventories		-240.89	-290.92
Decrease / (Increase) in Trade Receivables		-403.59	-280.04
Decrease / (Increase) in Other Current Assets		-1,094.38	38.73
(Decrease) / Increase in Trade Payables & Other Current Liability		-235.77	119.25
Cash generated from operation	(2)	-1,974.62	-412.99
Income Tax Paid	(1+2)	-1,335.10	282.90
		-35.67	-11.55
NET CASH FROM OPERATING ACTIVITIES	(A)	-1,370.77	271.34
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Deposits including Fixed Deposits		-50.74	-46.90
Interest Received during the year on deposits		17.28	12.82
Purchase of Property, Plant and Equipment Including Capital work in progress		-	-5.75
Sale of assets		-	2.71
Capital Subsidy Received		-	-
Proceeds from Other Contributions (Non-Current Assets)		-3.73	-20.00
Proceeds from Investments		184.72	-
NET CASH FROM INVESTING ACTIVITIES	(B)	147.54	-57.12
CASH FLOW FROM FINANCING ACTIVITIES			
Lease Liability		-26.40	-24.60
Proceeds from Long Term Borrowings		-1,032.15	-112.97
Proceed from share capital		2,442.06	-
Proceeds from Share Application Money Pending Allotment		410.99	-
Proceeds from Short Term Borrowings		-16.08	310.37
Loans or Advances Given		-	-
Interest and Finance Charges		24.33	-377.62
NET CASH FROM FINANCING ACTIVITIES	(C)	1,802.74	-204.82
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(A+B+C)	579.51	9.40
CASH AND CASH EQUIVALENT (OPENING)			
Cash Balances	(E)	0.00	6.16
Balance with Banks		0.00	-
CASH AND CASH EQUIVALENT (CLOSING)			
Cash Balances	(F)	10.85	10.82
Balance with Banks		304.83	4.75
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(F - E)	315.68	9.40

For and on behalf of
Trident Texofab Limited



Hardik Desai
(Managing Director)
DIN:01358227



Chetan Jariwala
(Whole-Time Director)
DIN:02780455

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 29/05/2025.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of Grey cloth. Hence it is reporting its results in single segment.
4. Figures for the quarter ended 31st March, 2025 and 31st March, 2024 is the balancing figures between the audited year to end figures up to 31st March, 2025 and 31st March, 2024 and the published year to nine month ended 31st Dec, 2024 and 31st Dec, 2023.
5. Previous quarter/ half yearly / year-end figures have been regrouped / reclassified, wherever found necessary to confirm to audited full year ended on 31st Mar, 2025 classification.
6. The status of Investor's Complaints during the year ended on 31st March,2025 is as under:

Complaints Pending at the beginning of the period ended	Nil
Complaints received during the period ended	Nil
Complaints Disposed of and resolved at the end of the period	Nil
Closing Balance	Nil



TRIDENT TEXOFAB LIMITED

CIN No. : L17120GJ2008PLC054976
GST No. : 24AADCT0381R1ZZ
24AADCT0381R2ZY

Date: 29.05.2025

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: TTFL Scrip Code: 540726 ISIN- INE071Y01013
---	--

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm that the Statutory Auditors of the Company M/s. Shah Kailash & Associates LLP (Firm Registration No. 109647W) have not expressed any modified opinion(s) in their Audit Report on the Standalone Financial Results for the Financial Year ended March 31, 2025.

Please take this declaration on your records.

Yours faithfully,
For **TRIDENT TEXOFAB LIMITED**


JENISH JARIWALA
CHIEF FINANCIAL OFFICER



Annexure-B

THE DETAILS REQUIRED AS PER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR NO. SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Particular	M/s. Purushottam Khandelwal & Co., Internal Auditor
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Appointment as an Internal Auditor of the Company for FY 2025-2026.
Date of appointment/cessation (as applicable) & term of appointment	May 29, 2025 Term: For the Financial Year 2025-2026.
Brief Profile	M/s. Purushottam Khandelwal & Co. (FRN: 123825W) based in Ahmedabad, Gujarat is professionally managed firm of Chartered Accountants. The Firm was established in 2003 by CA Purushottamlal Khandelwal. Field of Experience They are providing various services such as direct & indirect taxation, Statutory Audit/Tax Audit, Concurrent Audit, Business Advisory Services, Corporate Services, and Insolvency & Bankruptcy related Services.
Disclosure of Relationship between Directors (In case Appointment of Director)	NA

RAHULKUMAR
AR
JARIWALA

Digitally signed by
RAHULKUMAR
JARIWALA
Date: 2025.05.29
19:54:35 +05'30'

Annexure-C

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF RELEVANT SEBI CIRCULARS ARE AS UNDER:

Sr. No.	Particulars	Details																											
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of Warrants.																											
2.	Type of Issuance	Preferential Allotment																											
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 4,50,477 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 70/- each (including a premium of Rs. 60/- per share) upon conversion for equal number of Warrants at an issue price of Rs. 70/- each upon receipt of balance amount at the rate of Rs. 52.5 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 2,36,50,042.50/-.																											
Additional information in case of Preferential issue:																													
4.	Name and number of the Investor(s)	1	JINESH KAMAL JAIN																										
		2	MAULIK H BANDHARA																										
	Post allotment of securities-outcome of the subscription	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre-Issue Equity holding before the allotment</th> <th rowspan="2">No of Shares allotted upon conversion of warrants</th> <th colspan="2">Post issue Equity holding after exercise of Warrants</th> </tr> <tr> <th>No of Shares</th> <th>%</th> <th>No of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>JINESH KAMAL JAIN</td> <td>48,095</td> <td>0.34</td> <td>21,905</td> <td>70,000</td> <td>0.48</td> </tr> <tr> <td>MAULIK H BANDHARA</td> <td>0</td> <td>0</td> <td>4,28,572</td> <td>4,28,572</td> <td>2.95</td> </tr> </tbody> </table>						Name of the Allottee(s)	Pre-Issue Equity holding before the allotment		No of Shares allotted upon conversion of warrants	Post issue Equity holding after exercise of Warrants		No of Shares	%	No of Shares	%	JINESH KAMAL JAIN	48,095	0.34	21,905	70,000	0.48	MAULIK H BANDHARA	0	0	4,28,572	4,28,572	2.95
Name of the Allottee(s)	Pre-Issue Equity holding before the allotment		No of Shares allotted upon conversion of warrants	Post issue Equity holding after exercise of Warrants																									
	No of Shares	%		No of Shares	%																								
JINESH KAMAL JAIN	48,095	0.34	21,905	70,000	0.48																								
MAULIK H BANDHARA	0	0	4,28,572	4,28,572	2.95																								
6.	Issue price/allotted price (in case of convertibles)	Warrants had been allotted on December 23, 2024 carrying a right to subscribe to 1 Equity share per warrant on receipt of amount at the rate of Rs. 17.5 (being 25% of the issue price per warrant)																											

		Now, 4,50,477 Equity shares have been allotted on receipt of balance amount at the rate of Rs. 52.50 per warrants (being 75% of the issue price per warrant)
7.	In case of convertibles-information on conversion of securities or on lapse of tenure of the instrument	Exercise of 4,50,477 warrants into 4,50,477 fully paid-up Equity Shares of Rs.10/-each at an issue price of Rs. 70 each (including a premium of Rs. 60/- per share)

RAHULKUMAR
AR
JARIWALA

Digitally signed by
RAHULKUMAR
JARIWALA
Date: 2025.05.29
19:54:46 +05'30'