



**TRIDENT TEXOFAB LIMITED**

CIN No. : L17120GJ2008PLC054976

GST No. : 24AADCT0381R1ZZ

24AADCT0381R2ZY

Date: 03.02.2025

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: TTFL Scrip Code: 540726
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**Sub: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, along with Certificate issued by Statutory Auditor in respect of the utilization of the proceeds of the Preferential Issue of Warrants of the Company as on period ended December 31, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record at its meeting held on February 3, 2025.

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully

**FOR TRIDENT TEXOFAB LIMITED**

**RAHUL JARIWALA  
COMPANY SECRETARY AND COMPLIANCE OFFICER  
M NO. A70164**

**Encl: As Above**

**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	TRIDENT TEXOFAB LIMITED
Mode of Fund Raising	Preferential Issue of Warrants
Date of Raising Funds	16.11.2024 (Date of EGM)
Amount Raised	Rs. 40,86,00,010/- (Assuming full conversion of 58,37,143 warrants)
Report filed for Quarter ended	31 <sup>st</sup> December, 2024.
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table (Amount in Rs.)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31.12.2024	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any



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Working Capital and General Corporate Purpose	NA	*40,86,00,010/-	NA	*11,30,87,485/-	NA	NA
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

\* The aforementioned figure represents the total issue size (Assuming full conversion of 58,37,143 warrants).

\*As of December 31, 2024, the company has received 25% of this total, amounting to Rs. 10,21,50,002.50 (Ten Crore Twenty-One Lakhs Fifty Thousand and Two Rupees Fifty Paisa), which corresponds to an upfront consideration of Rs. 17.50 per warrant for 58,37,143 warrants. Additionally, the company has received Rs. 1,09,37,482.50 (One Crore Nine Lakhs Thirty-Seven Thousand Four Hundred and Eighty-Two Rupees Fifty Paisa), calculated at INR 52.50 per warrant for the conversion of 2,08,333 warrants into equity shares.

**FOR TRIDENT TEXOFAB LIMITED**

**RAHUL JARIWALA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M NO. A70164**



**Shah Kailash & Associates LLP**  
CHARTERED ACCOUNTANTS

To,  
Audit Committee/Board of Directors,  
Trident Texofab Limited  
2nd Floor, Shop-2004, North Extension,  
Falsawadi, Begumpura, Nodh-4/1650,  
Sahara Darwaja, Surat, Gujarat- 395003

**Sub: Statement of Funds Utilized for Purposes Other Than Those Stated in The offer document Under Regulation 32 Of SEBI LODR Regulations, 2015 for the period ended on 31<sup>st</sup> December, 2024.**

Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Trident Texofab Limited** ('the Company'), We certify that the company has utilized following amount for the purpose of the Objects as stated in offer document dated December 11, 2024 issued for issue of shares of the Company:

					Amount (in Rs)
Sr. No.	Particulars	Projected utilization of funds as per Offer document	Actual utilization of funds upto 31.12.2024	Pending Utilization	Deviation (if any)
1	The Company intends to utilize the Gross Proceeds from this Preferential Issue towards the following objects: Working Capital and General Corporate Purpose	40,86,00,010 The above is total issue size (Rs. 70/Warrants for 58,37,143 warrants))	11,30,87,485 (The company has received 25% of the total issue size, amounting to 1,021.50 lacs, (Rs. 17.5/Warrants for 58,37,143 warrants) as an upfront payment. The remaining balance of	29,55,12,525	Nil



*(Handwritten signature)*

			109.37 lacs (Rs. 52.5/Warrants for 2,08,333 warrants) has been received as a result of the 75% conversion of warrants into equity shares)		
	<b>Total</b>	<b>40,86,00,010</b>	<b>11,30,87,485</b>	<b>29,55,12,525</b>	

**For Shah Kailash & Associates LLP**  
**Chartered Accountants**  
**(FRN No.:- 109647W/W100926)**

*10.11.25*

**CA Kailash Shahs**  
**Partner**  
**M. No. 044030**  
**UDIN : 25044030BMMKHZ4076**



**Date : February 03, 2025**  
**Place : Surat**