

TRIDENT TEXOFAB LIMITEDDate: 12th January, 2024

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400001.	Stock ID: TTFL Scrip Code: 540726
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Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform that CRISIL Ratings has upgraded its credit rating on the bank facilities of the company to "CRISIL B+/Stable" from "CRISIL D". In this regard, we have received the Credit Rating Letter dated 10th January, 2024 from CRISIL on today i.e. 12th January, 2024 through an email. The credit rating assigned by CRISIL to the bank facilities availed by the Company is given below:

Sr. No.	Bank Facility	Bank	Amount (Rs. In Crore)	Outstanding Rating
1	Cash Credit	Axis Bank Limited	13.25	CRISIL B+/Stable
2	Long Term Loan	Axis Bank Limited	3.25	CRISIL B+/Stable
3	Proposed Fund-Based Bank Limits	-	0.44	CRISIL B+/Stable
4	Working Capital Term Loan	Axis Bank Limited	3.06	CRISIL B+/Stable
	Total		20.00	

The rating letter received from CRISIL, is enclosed as annexure.

You are requested to take the above on record and oblige.

Thanking You

Yours faithfully,

FOR TRIDENT TEXOFAB LIMITED

RAHUL JARIWALA

COMPANY SECRETARY AND COMPLIANCE OFFICER, CFO

Encl: As above

Regd. Office : 2004, 2nd Floor, North Extention, Falsawadi, Ring Road, Surat-395 003. Gujarat (INDIA).

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Website : www.tridenttexofab.com

CONFIDENTIAL

RL/TRTABL/334126/BLR/0124/77091
January 10, 2024

Mr. Rahul Jariwala
Chief Financial Officer
Trident Texofab Limited
2nd Floor, North Extension, Falsawadi,
Begumpura, Nodh-4-1650,
Sahara Darwaja
Surat - 395003
8469887511



Dear Mr. Rahul Jariwala,

Re: Review of CRISIL Ratings on the bank facilities of Trident Texofab Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.20 Crore
Long Term Rating	CRISIL B+/Stable (Upgraded from 'CRISIL D')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2024. After this date, please insist for a new rating letter (dated later than March 31, 2024).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nileshe Agarwal
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited
A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Axis Bank Limited	13.25	CRISIL B+/Stable
2	Long Term Loan	Axis Bank Limited	3.25	CRISIL B+/Stable
3	Proposed Fund-Based Bank Limits	--	0.44	CRISIL B+/Stable
4	Working Capital Term Loan	Axis Bank Limited	3.06	CRISIL B+/Stable
	Total		20	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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